

Annuity QuickQuote



CASE STUDY

Tim and Tracy Long, Age 65

Need: \$120,000 first year retirement income, with 20% of their income having growth potential

Concern: Their future income will not keep up with the costs associated with visiting family, inflation and the rising cost of health care.

Tim and Tracy's Story:

- Tim is about to retire after a successful career. His total income this year– his last year working– is \$150,000. His wife Tracy stayed home and raised their three children, and does not have a retirement plan. All three of their children live in different states.
- Their goal is to replace 80% of Tim's pre-retirement income in his first year of retirement (\$120,000), and they are very concerned about guarantees.
- Tim has a total of \$300,000 in his 401(k) plan, and he and his wife have a brokerage account with another \$800,000 resulting from personal savings and a large inheritance.
- Tim and Tracy's pension and Social Security benefits will be approximately \$76,000 per year leaving a shortfall of \$44,000 to reach their goal.

POTENTIAL SOLUTION:

Annuity QuickQuote's Immediate Annuity

Their financial professional recommends they allocate some of the after-tax brokerage account assets to a Annuity QuickQuote's Immediate annuity.

To generate an initial annual income of \$44,000, they need to carve out about \$635,000 from their brokerage account to purchase the AQQ Immediate annuity. This annuity will provide \$3,667.00 per month or \$44,000 annually with 100% joint and survivor option. The remaining brokerage account and IRA assets are allocated in a balanced portfolio to act as a hedge against inflation. The Longs feel comfortable with their guaranteed income and therefore are able to allow the balanced portfolio to stay in the balanced portfolio.

For additional information, visit our website at www.annuityquickquote.com or feel free to call us with any questions or concerns you may have!

Annuity QuickQuote

104 Smith Street Phone: 888-693-8390
 P.O. Box 59 Fax: 682-0349
 Manlius, NY 13104 Email: Tlong@leadbrokerage.com

